

Message Text

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61

ORIGIN OPIC-06

INFO OCT-01 NEA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-05 NSAE-00 TRSE-00 XMB-02 SP-02 CIEP-01

LAB-04 SIL-01 OMB-01 L-02 /044 R

66605

DRAFTED BY: OPIC/T:HKATZ

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EB/IFD/OIA:DHSTEBBING

NEA/AFN:DLMACK (INFO)

----- 088149

R 171555Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY TUNIS

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E.O. 11652: N/A

TAGS: EFIN, EINV, TS

SUBJ: OPIC:SHERATON-HAMMAMET HOTEL

REF: TUNIS 7622

1. IF SHERATON-HAMMAMET HOTEL IS SOLD AS INTIMATED IN REFTEL
COOLEY LOAN NR 664-E-042 WOULD BE REQUIRED TO BE REPAID IN FULL
AND POLITICAL RISK INSURANCE NR 8421 WOULD BE TERMINATED.

2. A CONDITION OF THE COOLEY LOAN AGREEMENT REQUIRES THE INVESTOR
(ITT SHERATON) TO RETAIN AT LEAST 55 PERCENT OF
THE EQUITY UNTIL THE LOAN IS FULLY PAID AND THE INSURANCE MAY
BE HELD ONLY BY AN ELIGIBLE
AMERICAN INVESTOR.

3. OPIC WOULD APPRECIATE BEING FULLY INFORMED OF ANY ACTION TAKEN
TO SELL ITT SHERATON'S INTEREST IN HOTEL.

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DECONTROL AFTER 12/13/74. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: HOTELS, NEGOTIATIONS, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 17 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: elyme
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: OPIC/T:HKATZ
Enclosure: n/a
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Errors: N/A
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Previous Handling Restrictions: n/a
Reference: 74 TUNIS 7622
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 26 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 AUG 2002 by boyleja>; APPROVED <18 MAR 2003 by elyme>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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To: TUNIS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005